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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



Registered Office
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23rd September, 2004

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The Secretary
The Calcutta Stock Exchange
Association Ltd.
7, Lyons Range
Kolkata 700 001

The Dy. General Manager
Corporate Relationship Dept.
The Stock Exchange, Mumbai
1st floor, New Trading Ring,
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001

SUPPL



Dear Sirs,

Allotment of Shares under the ITC Employee Stock Option Scheme

In terms of the Listing Agreement, we write to advise that the Company on 23rd September, 2004 has issued and allotted 54,447 Ordinary Shares of Rs.10/- each, upon exercise of 54,447 Options by Optionees under the ITC Employee Stock Option Scheme.

Consequently, with effect from 23rd September, 2004, the Issued and Subscribed Share Capital of the Company stands increased to Rs. 247,92,49,020/- divided into 24,79,24,902 Ordinary Shares of Rs. 10/- each.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Deputy Secretary

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✓ cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
11 Avenue de la Porte - Neuve
L-2227 Luxembourg.